

The LMFX Affiliates Contest Terms and Conditions

1. Introduction

The LMFX “Affiliates Contest Terms and Conditions” shall be read together with the Company's “Terms of Business”, “Account Opening Agreement”, and “Partnership Terms and Conditions” and is considered an annex of all the information included in these documents. This Contest is available for all affiliates who have been approved and received their affiliate link with the Company in accordance with the “Partnership Terms and Conditions”.

The Affiliates Contest was created by LMFX (The Company) to award our Partners for their performance, boost their activity by ranking the best performers, and provide the opportunity to win additional funds. Affiliates are automatically enrolled to participate in the contest and can otherwise conduct their affiliate strategies as normal.

Participation in the contest does not adversely affect a Partner's commission structure or payouts. Active engagement in the contest can only enhance the affiliate's profit abilities.

It is also done automatically for eligible partners and does not require any additional opt-in beyond fulfilling the initial requirements. There are no downsides to participating in the Affiliates contest, but partners who do not wish to participate may send a request to affiliates@lmfx.com to be excluded from the contest and to discuss any relevant questions or concerns.

2. Affiliates Contest – Round Based Competition

2.1. Rules and Restrictions

The performance of all the participants will be evaluated every round (3 month period starting from the 1st of June 2024) and the awarded winners will be posted with their results on the website. Performance is measured by the number of standard lots generated from the trading activity of clients brought in by the participating affiliate.

All Partners wishing to participate have to ensure they have an active affiliate profile via their LMFX wallet. The contest is run regularly each round. Each round starts on the first calendar day at 00:00:00 Company's server time and ends on the last day at 23:59:59 of the given period.

At the end of the 3-month period, the final calculations will be automatically run. In case this day is a Company's working day, the calculations will use the total amount of lots traded by clients as they are displayed at 23:59:59 Company's server time of the given day. In the event that the last day of the round is one of the weekend days, the total amount of lots traded by clients of that week's Friday at 23:59:59 Company's server time will be used.

The winner and the two next best-performing partners will be rewarded. They will receive a monetary prize for each round they are ranked within the top 3.

The Company will automatically evaluate the performance of all participants and in each round, the top 3 affiliates will be published on the Affiliates Contest homepage. The top 3 results will be awarded the following prizes:

1st Place: 2, 500.00 USD

2nd Place: 1, 000.00 USD

3rd Place: 500.00 USD

2.2. Conditions of Participation:

- To be able to participate, each affiliate must have an active registration with fully approved KYC documents and an active Partnership approval status.
- Each affiliate can only participate with one LMFX wallet. In the case of multiple LMFX wallets, which include the registration of corporate wallets, the contestant will be disqualified.
- Only affiliates who have introduced at least 30 new clients since the start of the current round are eligible to participate. These rules apply for each consecutive round as well.
- Said introduced clients must have deposited at least 500 USD/EUR, depending on their LMFX wallet main currency, and need to trade at least 5 standard lots during the round within the live trading account/s they have created with a certain affiliate in order to count toward their introducing affiliate's progress in this contest.

3. Affiliate of the Year

3.1. Rules and Restrictions

At the end of the one-year period the Company will calculate the total amount of lots, generated by the new clients brought in by the participating partners, announce the title of "Affiliate of the Year", and grant the winner an additional prize.

The one-year period will be equal in length to 4 rounds from the Affiliates Contest starting from the 1st of June and ending on the 31st of May.

The contest is run regularly and is completed with the announcement of the "Affiliate of the Year".

The Partner who accumulated the most lots from their newly brought-in clients (see below "General Conditions") during the one-year period and who will appear in first place on the yearly ranking, will be named "Affiliate of the Year".

Any willing participants can compete in the yearly Affiliates Contest with prizes, which will be allocated as follows:

1st Place: 25, 000.00 USD

2nd Place: 10, 000.00 USD

3rd Place: 5, 000.00 USD

3.2. Conditions of Participation:

- To be eligible for the yearly term competition Partners must have introduced at least 100 brand-new clients since the start of the contest.
- Each client from said affiliate must have deposited at least 500 USD/EUR, depending on their LMFX wallet main currency, and must have traded at least 5 standard lots within their live trading account/s they have under the affiliate in question.

4. General conditions:

- Competition results will be calculated based on the trading volumes generated by Partners' clients in the form of standard lots.
- Micro trading accounts are excluded from The Affiliates Contest.
- Only Tier 1 commissions (those generated from clients directly under their registration link) count for this contest. Tier 2 commissions will not be counted toward progression in the competition
- Any funds won in the Affiliates Contest may be used freely either for withdrawals, rebates, or as trading funds.
- Only trades that last more than 1 minute are counted toward the contest.
- Only trades that have a difference of at least 5 pips between open and close price count toward the contest.
- All funds received as prize money in this contest will be available in the Partner's LMFx wallet within seven (7) business days after the start of each new round. The yearly contest prizes will also be available within the first seven (7) business days after completion.
- In the unlikely event that two (or more) partners have accumulated the same amount of lots from their newly brought-in clients, their place in the ranking will be defined by the amount of commission generated from said traded lots.

5. Final provisions

The Company reserves the right to decline the registration of any prospective participant of the Affiliates Contest without having to explain the reasons for such decision or remove the Participant at any time from the Affiliates Contest at its sole discretion. If a suspicion arises that an affiliate has abused or attempted to abuse this contest the Company reserves the right to either temporarily or permanently suspend that affiliate's access to the service and/or block their trading account.

Examples of abuse include but are not limited to:

- a) creating new registrations, including of existing LMFx clients, under an affiliate with the sole intention of inflating trading results;
- b) registering relatives, corporate partners, and family members under a specific affiliate must not be used to generate commissions;
- c) an affiliate's trading activity under their affiliate wallet, or a corporate wallet they own, will not be included in the contest calculation.

LMFX reserves the right to disqualify and block any Partner or their clients from using LMFx's services at any time in case abuse is found by the Company throughout the Affiliates contest.

The Company has the right at any time to amend or terminate the "Affiliates Contest Terms and Conditions" or any part of the contest without prior notice. Such changes will be announced on the Company's website. It is recommended that the client consult these Terms and Conditions regularly.

These Terms and Conditions are governed by and construed in accordance with the laws of the Republic of North Macedonia. Any conflict or situation not described in this document will be rightfully resolved by the Company management.

The client acknowledges that Forex and CFDs are leveraged products that involve a high level of risk. When trading in such products, the client can lose all their capital. These products may not be suitable for everyone and the client should ensure that he understands all the risks involved.

Disclaimer: The Affiliates Contest may not be available for the listed countries below. Do keep in mind that this information is subject to change.

LMFX reserves the right to update the forbidden countries in the "Affiliates Contest" Terms and Conditions due to regulatory reasons at any time.

Afghanistan, Åland Islands, Albania, Andorra, Austria, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Canada, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, France, Germany, Gibraltar, Greece, Guam, Guernsey, Hong Kong, Hungary, Iceland, India, Indonesia, Iran, Iraq, Ireland, Isle of Man, Italy, Jersey, Kosovo, Latvia, Liechtenstein, Lithuania, Luxembourg, Malaysia, Malta, Moldova, Monaco, Montenegro, Netherlands, North Korea, North Macedonia, Northern Mariana Islands, Norway, Palestine, Poland, Portugal, Puerto Rico, Romania, Russia, San Marino, Serbia, Singapore, Slovakia, Slovenia, Spain, Svalbard and Jan Mayen, Sweden, Switzerland, U.S. Minor Outlying Islands, U.S. Virgin Islands, Ukraine, United Kingdom of Great Britain and Northern Ireland, United States, Vatican City, Vietnam.