

The LMFx Learn and Earn Contest Terms and Conditions

1. Introduction

The LMFx “Learn and Earn Contest Terms and Conditions” shall be read together with the Company's “Terms of Business” and “Account Opening Agreement” and it is considered an annex of all the information included in these two documents. This contest is available for all the Clients who have successfully opened their trading account with the Company in accordance with the “Account Opening Agreement”.

The “Learn and Earn Contest” is convenient for all the Clients who may feel that they are not experienced enough to start trading live or these who want to improve their trading skills. Because this contest is run on Demo Accounts only, there is no real financial risk but furthermore, the prizes for winners are real ! This means that even if you temporarily lack the funds for trading, the successful participation in a “Learn and Earn” contest can bring you real money.

2. How it works ?

After the successful registration, each Client will receive -by the Company- the initial virtual deposit of 100 000 USD, which will be placed in Client's Demo trading account. Each round starts from the 1 st Company's working day of the month at 00:05:00 Company's server time and ends the last day of the given month. In case that this day is a Company's working day, the calculations will use the prices as they are displayed at 23:59:59 Company's server time of that given day. In the event that the last day of the month is one of the weekend days, the closing prices of that week's Friday at 23:59:59 Company's server time will be used.

All registered Clients trade via Demo Accounts using their virtual deposit until the end of the round. After the round's closure, participants' performance is automatically evaluated and the top ten participants will be published on the contest homepage. The three best performers will be awarded the first, second and third prize as follows:

1st Prize: 1, 000.00 USD

2nd Prize: 500.00 USD

3rd Prize: 250.00 USD

All winning Clients will be notified via their LMFx client area. The amount in USD obtained as a prize of this contest will be available as trading funds within 48 hours of the notification and will only be applied to a no-bonus type trading account. If the Client does not have a no-bonus trading account, he has to open it for this purpose. The prize is tradable, but not withdrawable. If the Client withdraws any profit from the no-bonus trading account that has had prize/contest or any other non-withdrawable funds applied, the whole value (or balance) of such funds will be removed. The withdrawal from the no-bonus trading account is allowed only when all trades are closed.

3. Conditions of participation

- To be able to participate, each Client must register for the contest via the LMFx client area.
- Each Client can register for each round only once during any active period. However, the registration and participating in the contest can be done any time during the active round.

- At the end of each monthly round the Client's demo trading account is taken automatically into the next month contest. In the event that Client wishes to remove his account from the Contest, he has to notify the Company via e-mail to support@lmfx.com.
- At the expiration of every round all open positions will be closed with the final balance value being used to calculate the gain.
- Not more than two contestants can work from the same IP address.
- In order to participate in the “Learn and Earn” contest, the Company requires that you complete the KYC and Compliance procedures by submitting your proof of ID and also your proof of address.
- The Leverage is fixed at 1:500 and cannot be changed.

4. General Terms

The Company reserves the right to decline the registration of any prospective participant of the Learn and Earn Contest without having to explain the reasons of such decision or remove the Client at any time from the Learn and Earn Contest at its sole discretion. If a suspicion arises that a Client has abused or attempted to abuse this Contest either through the use of prohibitive trading strategies or multiple registrations, the Company reserves the right to either temporarily or permanently suspend that Client's access to the service and/or block that Client's trading account.

The Company has the right at any time to amend or terminate the “Learn and Earn Contest Terms and Conditions” or any part of the Contest without prior notice. Such changes will be announced on the Company's website. It is recommended that the Client consult these Terms and Conditions regularly.

These Terms and Conditions are governed by and construed in accordance with the laws of the Republic of Macedonia. Any conflict or situation not described in this document will be resolved by the Company management in a rightful manner.

The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Client to lose all their capital. These products may not be suitable for everyone and Client should ensure that he understands all the risks involved.

Disclaimer: The “Learn and Earn Contest” may not be available for the listed countries below. Do keep in mind that this information is subject to change.

LMFX reserves the right to update the forbidden countries in the “Learn and Earn Contest” Terms and Conditions due to regulatory reasons at any time.

Afghanistan, Åland Islands, Albania, Andorra, Austria, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Canada, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, France, Germany, Gibraltar, Greece, Guam, Guernsey, Hong Kong, Hungary, Iceland, India, Indonesia, Iran, Iraq, Ireland, Isle of Man, Italy, Jersey, Kosovo, Latvia, Liechtenstein, Lithuania, Luxembourg, Malaysia, Malta, Moldova, Monaco, Montenegro, Netherlands, North Korea, North Macedonia, Northern Mariana Islands, Norway, Palestine, Poland, Portugal, Puerto Rico, Romania, Russia, San Marino, Serbia, Singapore, Slovakia, Slovenia, Spain, Svalbard and Jan Mayen, Sweden, Switzerland, U.S. Minor Outlying Islands, U.S. Virgin Islands, Ukraine, United Kingdom of Great Britain and Northern Ireland, United States, Vatican City, Vietnam.