

THE PHOENIX BONUS – Helping You Rise Again

How it Works:

When you (Client) make your first time deposit (FTD) into your Phoenix Bonus Account, you will receive an amount of funds 'pending' on your account. These funds reflect a known percentage of your FTD and in the event that you lose all your trading capital, the Phoenix Bonus will be placed into your trading account on the next deposit (however small) thereby helping you rise again.

Conditions of the Phoenix Bonus:

1. The bonus is applied on the first time deposit (FTD).
2. The FTD is defined as being the first deposit or sum of all deposits prior to one (1) trade being placed into the account.

Therefore you have the following scenarios:

- a) 1st Time Period: Client places funds into account. Client will see that in addition to the physical funds placed in the trading account they have 15% held pending the Phoenix Bonus criteria being met.
2nd Time period: Client places a trade thereby locking the Phoenix Bonus at the levels set.
 - b) 1st Time Period: Client places funds into account. Client will see that in addition to the physical funds placed in the trading account they have 15% held pending the Phoenix Bonus criteria being met.
2nd Time Period: Client places a second deposit without placing a trade. This deposit will also be calculated towards the Phoenix Bonus.
3rd Time period: Client places a trade thereby locking the Phoenix Bonus at the levels set.
3. Subsequent deposits being made after the first trade will not receive or be calculated towards the 'Phoenix Bonus'.
 4. The percentage attributed to the Phoenix Bonus is set at the time of the account opening and funding. From time to time we may choose to vary this percentage and retain the right to do so.
 5. Only one Phoenix Bonus account can be opened per Client. In the event that we believe a Client holds more than one of the Phoenix Bonus Accounts, or is clearly managing multiple Phoenix Bonus Accounts and we have good reason to believe that this is being done to capitalize on the bonus type, we reserve the right to remove all pending bonus amounts.
 6. In the event that a Client opens and receives a Phoenix Bonus account they will not be eligible for another Phoenix Bonus account but they may have any other bonus account or no bonus account type they require.
 7. In the event that there is a 'Phoenix Bonus' account and funds are held waiting to be activated, any withdrawal from this account prior to the conditions of the bonus being met, will result in full removal of the 'Phoenix Bonus' from this account.
 8. In the event that all the conditions for the Phoenix Bonus being met:

FTD being placed

Account balance goes to zero or the balance is below the reload amount

Second deposit being placed

The funds will be activated and placed into the trading account for all accounts that have met the criteria for activation within 24 hours after the event.

9. Once the funds have been activated, they will be immediately available for trading or withdrawal.
10. We reserve the right to change the conditions of this bonus type or remove this bonus type without the Clients' consent.
11. In the event that we believe there is an attempt to take advantage of this bonus type, we reserve the right to remove any bonus pending activation. In the event that we suspect that a client has hedged positions within the Company using other accounts or has hedged such transactions with accounts held at other brokers, any pending bonus will be removed as will any active bonus.

The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all their capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved.